GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:4129
ANSWERED ON:18.04.2002
POLICIES AND NORMS FOR SEBS
SHIVAJI VITHALRAO KAMBLE

Will the Minister of POWER be pleased to state:

(a) whether the Government have directed the Power Finance Corporation to frameaccounting policies and norms for the State Electricity Boards;

(b) if so, the details thereof; and

(c) the reaction of the State Electricity Boards to the proposal?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (c) : Government of India has taken a number of initiatives for carrying out Power Sector Reforms. Power Finance Corporation under the aegis of Ministry of Power has entrusted the Institute of Chartered Accountants of India (ICAI) a study on Accounting practices of the State Electricity Boards/State Power Utilities, so that the accounts are in conformity with the Accounting Standards and disclose information to meet the requirements of various stakeholders. The views of State Electricity Boards/State Power Utilities have been obtained during the course of the study.